

Visit of the Minister of External Relations of Brazil, Mr. Celso Amorim (11-13 April, 2007)

11/04/2007

The Minister of External Relations of Brazil, Mr. Celso Amorim, will co-chair the Third Meeting of the Indo-Brazil Joint Commission, along with the Minister of State for External Affairs, Shri Anand Sharma. The Joint Commission will review cooperation in various sectors such as agriculture, science & technology, defence, energy, health, tourism, culture and infrastructure. The last meeting of the Joint Commission was held in Brasilia in February, 2006.

Minister Celso Amorim will have a meeting with External Affairs Minister, Shri Pranab Mukherjee, and call on Prime Minister, Dr. Manmohan Singh. He will also have meeting with Commerce & Industry Minister, Shri Kamal Nath on WTO issues.

Minister Celso Amorim is accompanied by a large business and official delegations.

Brazil is the largest trading partner of India in Latin America. In 2006, India's exports were 1.47 billion dollars and imports 937 million US dollars. Indian companies have started investment and joint ventures in Brazil in IT, pharmaceuticals, energy, agri-business and mining sectors. ONGC Videsh Ltd. (OVL) has acquired an offshore oil bloc for 420 million dollars. Brazilian companies are also pursuing opportunities in India in areas such as petroleum, mining, automobiles and aviation.

India and Brazil, along with South Africa, are partners in IBSA.

India and Brazil work closely in G-4 for reform of the UN Security Council and in G-20 on WTO issues.